

(Format to be used for Private visit, Education, Medical, Employment and Emigration etc.)

**Annexure – 3**

**Date:** .....

To,  
The Manager,  
M/s. R. R. Sen & Bros (P) Ltd,  
.....

**Sub: Application cum Declaration for release of Foreign Exchange under Liberlised Remittance Scheme (LRS)**

Currency..... Amount.....

**Dear Sir,**

I am resident Indian citizen/I am a foreign national\* employed in India and am not availing of facilities for remittance of my salary, savings etc. I wish to purchase foreign exchange for below mentioned purpose. I shall be undertaking the travel within 60 days and in case my journey is postponed or cancelled for any reason whatsoever, I shall surrender this foreign exchange.

**NAME (S):**

**NATIONALITY:**

**RESIDENTIALADDRESS:** \_\_\_\_\_

**COUNTRY/IES OF VISIT:**

**PAN:**

**PASSPORT No and  
DATE & PLACE OF ISSUE:**

**(EXCHANGE REQUIRED - AMOUNT)**

**CURRENCY NOTES** \_\_\_\_\_

**PURPOSE OF FOREX APPLCATION:**

**TRAVEL CARD** \_\_\_\_\_

**SOURCES OF FUNDS :**

**REMITTANCE (TT)** \_\_\_\_\_

**SWIFT / TELEGRAPHIC transfer details:** \_\_\_\_\_

**Details of Beneficiary**

Beneficiary Name \_\_\_\_\_

Beneficiary country & Address \_\_\_\_\_

Beneficiary Bank Account Number \_\_\_\_\_

Beneficiary Bank Name and Address \_\_\_\_\_

(Format to be used for Private visit, Education, Medical, Employment and Emigration etc.)

IBAN International (For remittance in EUR, BHD, SAR and AED): \_\_\_\_\_

Sort Code (for remittance in GBP) \_\_\_\_\_

Transit Number (for remittance in CAD) \_\_\_\_\_

BSB Code (for remittance in AUD) \_\_\_\_\_

Routing Number (for remittance to USD) \_\_\_\_\_

Information to be sent with wire transfer, if any \_\_\_\_\_

Correspondent Bank Charges: Beneficiary / Ours (Strike out whichever is not applicable)

(Signature of applicant)

**Details of foreign exchange purchased under LRS in the current financial year (April-----March-----)**

S. No.	Date	Amount of FX purchased	Purpose
1.			
2.			
3.			

**LRS DECLARATION**

I .....(Name), hereby declare that the total amount of foreign exchange purchased from or remitted through, all sources in India during the financial year as stated above in the application is within the overall limit of USD 2,50,000 (US Dollar Two Hundred and Fifty Thousand Only). I certify that the source of funds for making the said remittance belongs to me and the foreign exchange will not be used for any prohibited purposes.

I/We am/are forwarding herewith cheque No.....Drawn on ..... for Rs..... towards the concerned payment and the following provisional Data for your ready reference. (UTR No. in case of Bank transfer)-

(Signature of applicant)

\*Foreign national employed in India can apply for exchange only for private visit abroad and only if they are not remitting salary, savings etc.

(Format to be used for Private visit, Education, Medical, Employment and Emigration etc.)

**TCS Declaration**

I hereby undertake that value of foreign exchange drawn by me under my PAN no ..... from 1st April ..... till date doesn't exceed INR 7 lacs in current financial Year. Therefore no tax collected at source introduced under finance bill 2020 is applicable to me. I shall immediately deposit required TCS if it is found later on that I have exceeded limit of INR 7 lacs on applicability of TCS. I shall be solely responsible for cost and consequences if this statement turns out to be untrue.

(Signature of applicant)

**[Under Section 10(5), Chapter III of The Foreign Exchange Management Act, 1999]**

I/We hereby declare that the transaction the details of which are specifically mentioned in the Schedule hereunder does not involve, and is not designed for the purpose of any contravention or evasion of the provisions of the aforesaid Act or any rule, regulation, notification, direction or order made there under. I/We also hereby agree and undertake to give such information/documents as will reasonably satisfy you about this transaction in terms of the above declaration. I/We also understand that if I/We refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the AD shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention/evasion is contemplated by me/us report the matter to Reserve Bank of India. I/We further declare that the undersigned has/have the authority to give this declaration and undertaking on behalf of the firm/company.

(Signature of applicant)

**Declaration of filling of income tax returns under provision of section 206AB and 206CCA of the Income Tax Act, 1961 (the Act)**

I/We understand that as per provisions of Section 206AB and 206CCA of the Act, any person making payment or receiving any sum from specified person will be required to deduct taxes at a rate twice the applicable rate of tax collected at source or 5% whichever is higher. Specified person means any person who has not filled the return of income for last two years preceding the financial year in which tax is required to be collected, and the tax deducted/collected(TDS/TCS) is INR 50000/- or more in each of the two preceding years.

I hereby, declare that I have done compliance to above rules and therefore I am no appearing in specified list. Normal rate of TCS/TDS applies on me.

We undertake to pay the shortfall of TDS/TCS along with interest and penalty in case our declaration turns to be incorrect and TDS/TCS was to be deducted at higher rate as per provision of section 206AB and 206CCA of the Act.

Signature of applicant

---

(Format to be used for Private visit, Education, Medical, Employment and Emigration etc.)

**Certificate by the Authorised Dealer**

This is to certify that this forex application is not being made by to ineligible entities and that this transaction is in conformity with the instructions issued by the Reserve Bank from time to time under the Scheme (LRS).

Name and designation of the authorised official:

Signature:

Date;

Place:

SCHEDULE

Nature/Purpose of Foreign Exchange transaction: \_\_\_\_\_

Amount of Foreign Exchange: \_\_\_\_\_

Beneficiary: \_\_\_\_\_

**For Office Use: Details of documentary evidence verified**

- 1.
- 2.
- 3.
- 4.
- 5.